



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES AGREEMENT REACHED IN FRANKLIN COUNTY WATER COMPANY RATE CASE

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement between the Staff of the Missouri Public Service Commission, the Office of the Public Counsel and Franklin County Water Company, which authorizes the company to increase its annual water operating revenues by approximately \$4,340 effective for service on and after October 15, 2006.

This rate increase marks the first time water rates have changed for Franklin County Water Company customers since September of 1982.

Franklin County Water Company submitted its rate increase request on December 12, 2005, seeking to increase its annual water operating revenues by approximately \$24,000. Increases in utility plant investment and operation and maintenance expenses were among reasons listed for seeking a rate increase.

The Staff of the Missouri Public Service Commission conducted a thorough audit of the books and records of Franklin County Water Company. Based upon that audit, the PSC Staff stated a water operating revenue increase of approximately \$4,340 was necessary for the company to recover its cost of service. Franklin County Water Company and the Office of the Public Counsel agreed with the PSC Staff recommendation.

The Office of the Public Counsel is a separate state agency representing the general public in cases before the Commission.

Currently, a residential customer using 6,000 gallons of water pays a monthly water bill of \$18.74. Under the agreement approved by the PSC, that same customer will have a monthly water bill of \$21.37 for 6,000 gallons of water.

Franklin County Water Company serves approximately 175 water customers in Franklin County near St. Clair, Missouri.

-30-

Case No. WR-2007-0103